

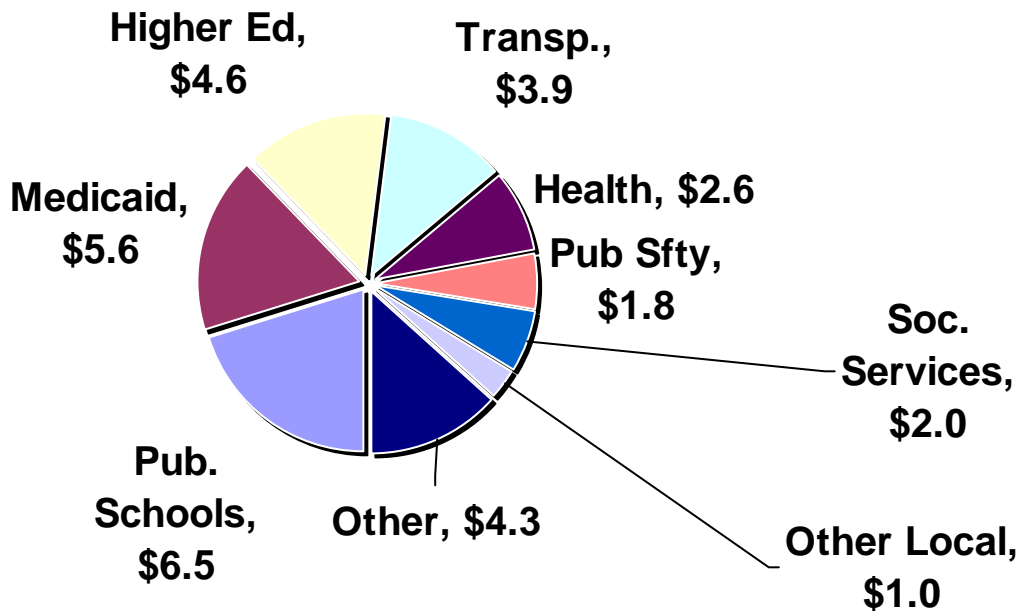
State Budget Wrap-up
Maryland Budget & Tax Policy Institute
April 15, 2009

The numbers...

Total: \$32.3 Billion (3.5% increase)
General funds: \$13.8 Billion (3.3% DECREASE)
Federal funds \$9.3 billion (21% increase)

Where does it go?

Maryland Budget - All Funds
FY 2010 - \$ billions
Total \$32.3 B



How was it balanced?

- Federal Stimulus payments: \$2.5 billion in fiscal year 2009 and 2010
- Fund transfers & balances: \$1.8 billion over 2 years
- Cuts: \$840 million (\$529 million in general funds)

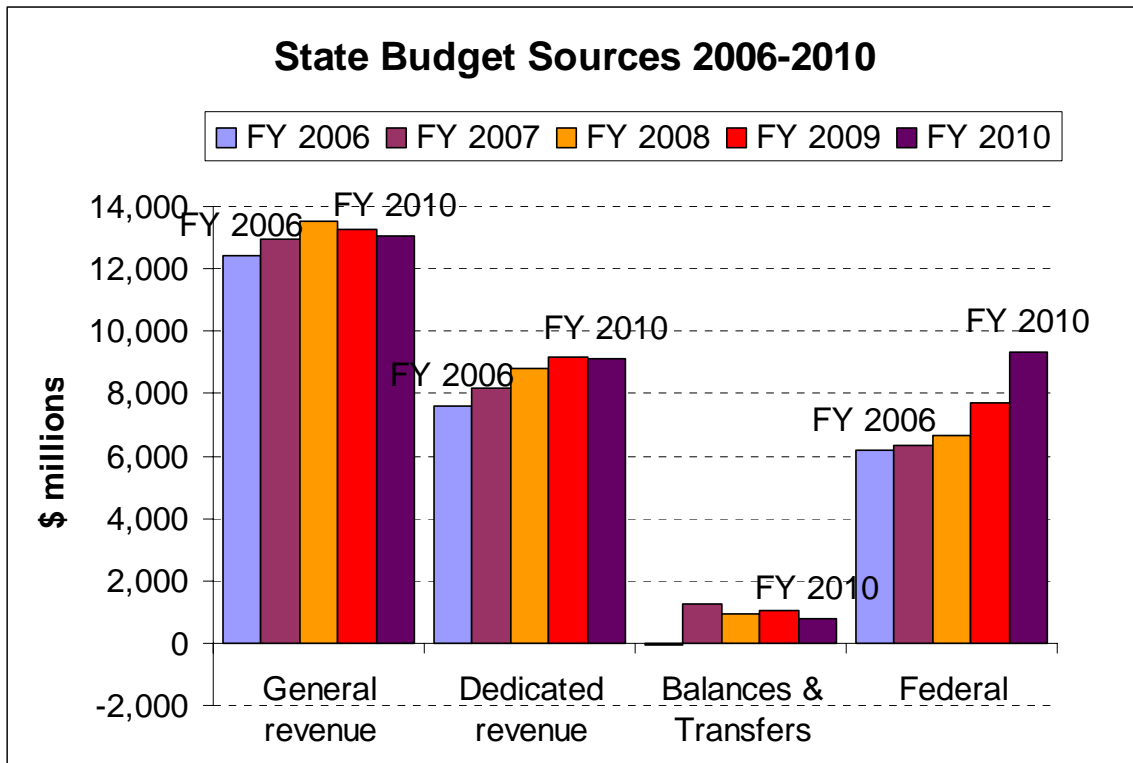
The biggest losers (legislative action)

- Aid to local government -113 million
- Biggest hits to local transportation funds
- Medicaid -84 million
- Many of the reductions are actually fund switches
- Private colleges -14 million
- UM and other public colleges -9.5 million

Increases that won't happen:

- Employee compensation
- Most Medicaid providers
- Most group homes
- Local aid formulas

The future looks murky



General revenues declining – increased reliance on federal funds – continued use of 1-time sources.

Maryland Budget & Tax Policy Institute
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